



Ingenuity In Motion

February 01, 2024

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 <b>BSE Scrip Code: 543954</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>NSE Symbol: ATL</b>
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Dear Sirs,

**Subject: Outcome of the Board Meeting**

With reference to our letter dated January 25, 2024 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., February 1, 2024, *inter alia*

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results for quarter and nine months ended December 31, 2023, as per Regulation 33 of the Listing Regulations, along with Limited Review Reports of the Statutory Auditors.

A copy of the Financial Results and the Limited Review Reports are enclosed herewith as **Annexure A**.

- b) Approved the formulation of Employee Stock Appreciation Rights Plan pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 titled as ATL - Employees Stock Appreciation Rights Plan 2024 subject to the approval of the shareholders of the Company and any other regulatory/Statutory approvals as may be necessary.

The meeting commenced at 12:20 p.m. and concluded at 3:54 p.m.

The aforesaid information shall be made available on the Company's website at [www.allcargoterminals.com](http://www.allcargoterminals.com).

Kindly take the above on records.

Thanking you,

Yours faithfully,  
For **Allcargo Terminals Limited**

**Hardik Desai**  
**Company Secretary and Compliance Officer**

*Encl: a/a*

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Allcargo Terminals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allcargo Terminals Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended December 31, 2022, included in these standalone Ind AS financial results, have not been subject to review or audit by us or any other auditor and are approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

per Aniket Sohani  
Partner  
Membership No.: 117142  
UDIN: 24117142BKDHYG5985  
Mumbai  
February 01, 2024

ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
				Refer note 4		Refer note 4	
<b>1</b>	<b>Income</b>						
(a)	Income from operations	12,745.50	13,021.56	11,544.80	38,133.33	34,581.02	46,850.95
(b)	Other income (Refer Note 5)	381.58	50.55	932.94	501.09	1,614.00	2,267.65
	<b>Total</b>	<b>13,127.08</b>	<b>13,072.11</b>	<b>12,477.74</b>	<b>38,634.42</b>	<b>36,195.02</b>	<b>49,118.60</b>
<b>2</b>	<b>Expenses</b>						
(a)	Operating expenses	8,060.29	8,475.06	6,746.21	24,136.99	19,506.42	26,885.23
(b)	Employee benefits expenses	763.28	763.77	800.06	2,294.86	2,540.01	3,569.36
(c)	Finance cost	675.63	675.84	819.74	2,036.17	2,451.32	3,104.88
(d)	Depreciation and amortisation expense	1,064.07	1,020.97	972.79	3,100.65	2,903.47	3,824.51
(e)	Other expenses	1,184.03	814.01	988.98	3,319.75	2,818.62	4,142.58
	<b>Total</b>	<b>11,747.30</b>	<b>11,749.65</b>	<b>10,327.78</b>	<b>34,888.42</b>	<b>30,219.84</b>	<b>41,526.56</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>1,379.78</b>	<b>1,322.46</b>	<b>2,149.96</b>	<b>3,746.00</b>	<b>5,975.18</b>	<b>7,592.04</b>
<b>4</b>	<b>Tax expense</b>						
(a)	Current tax	517.55	440.60	460.46	1,310.06	1,667.56	2,182.13
(b)	Deferred tax (credit)	(233.44)	(175.96)	(196.65)	(588.37)	(530.91)	(723.45)
(c)	Taxation for earlier year / period	(294.95)	-	-	(294.95)	-	-
	<b>Total Tax expense</b>	<b>(10.84)</b>	<b>264.64</b>	<b>263.81</b>	<b>426.74</b>	<b>1,136.65</b>	<b>1,458.68</b>
<b>5</b>	<b>Profit after tax (3 - 4)</b>	<b>1,390.62</b>	<b>1,057.82</b>	<b>1,886.15</b>	<b>3,319.26</b>	<b>4,838.53</b>	<b>6,133.36</b>
<b>6</b>	<b>Other comprehensive income / (expense)</b>						
(i)	Items that will not be reclassified to profit or loss (net of tax)	(5.62)	(3.20)	(3.79)	(16.85)	(16.49)	(32.10)
(ii)	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Other comprehensive income / (expense)</b>	<b>(5.62)</b>	<b>(3.20)</b>	<b>(3.79)</b>	<b>(16.85)</b>	<b>(16.49)</b>	<b>(32.10)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>1,385.00</b>	<b>1,054.62</b>	<b>1,882.36</b>	<b>3,302.41</b>	<b>4,822.04</b>	<b>6,101.26</b>
<b>8</b>	Paid-up equity share capital (Face value of Rs. 2 each) (Refer Note 3)	<b>4,913.91</b>	<b>4,913.91</b>	0*	<b>4,913.91</b>	0*	<b>0*</b>
<b>9</b>	Equity shares issuable pursuant to demerger (Face value of Rs.2 each) (Refer note 3)		-	2,456.96		2,456.96	2,456.96
<b>10</b>	<b>Other Equity</b>						<b>13,227.61</b>
<b>11</b>	<b>Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Rupees)</b>						
(a)	Basic (Refer Note 3)	<b>0.57</b>	<b>0.43</b>	<b>53,89,006</b>	<b>1.35</b>	<b>1,38,24,384</b>	<b>1,75,23,886</b>
(b)	Diluted	<b>0.57</b>	<b>0.43</b>	<b>0.77</b>	<b>1.35</b>	<b>1.97</b>	<b>2.50</b>

\* Denotes less than Rs. 1 lakh

ALLCARGO TERMINALS LIMITED (FORMERLY KNOWN AS ALLCARGO TERMINALS PRIVATE LIMITED)

4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: U60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC

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**ALLCARGO TERMINALS LIMITED**

**Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

**Notes:**

- 1 The statement of unaudited standalone financial results of Allcargo Terminals Limited ("the Company") for quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2024. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 3 The Company along with Allcargo Logistics Limited and TransIndia Real Estate Limited (formerly known as TransIndia Realty and Logistics Parks Limited) had filed a Scheme of Arrangement and Demerger ("Scheme") with the National Company Law Tribunal ("NCLT") whereby Container Freight Station ("CFS") and Inland Container Depots ("ICD") business of Allcargo Logistics Limited would be transferred to the Company with effect from appointed date April 01, 2022.  
The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench approved the Scheme on January 05, 2023. The Certified True Copy of the Order along with the sanctioned Scheme was received on March 10, 2023 which was filed with Registrar of Companies ("ROC") on April 01, 2023. As per the accounting treatment specified in the Scheme and Ministry of Corporate Affairs General Circular No. 09/2019 dated 21st August 2019 ("MCA circular"), assets and liabilities relating to CFS and ICD business have been transferred at book values from the appointed date i.e. April 01, 2022. During the quarter ended March 31, 2023, 7 equity shares of Rs. 10 each were subdivided into 35 equity shares of Rs. 2 each. The Company in its Board Meeting held on April 24, 2023 allotted 24,56,95,524 equity shares to the shareholders of Allcargo Logistics Limited as on record date i.e. April 18, 2023 as consideration in accordance with the Scheme. Further, with issuance and allotment of equity shares by the Company, in accordance with the Scheme the initial issued and paid-up equity capital comprising of 35 equity shares of Rs.2 each, aggregating to Rs.70 were cancelled. The shares of the Company were listed on BSE and NSE on August 10, 2023.
- 4 The unaudited standalone financial results for the quarter and nine months ended December 31, 2022 as reported in these financial results are as prepared and certified by the management.
- 5 The details for Other Income are summarised below :

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Dividend	-	-	924.80	25.86	1,435.50	1,435.50
Provision no longer required written back	45.35	1.93	-	70.29	139.10	751.71
Interest Income	34.08	30.98	0.94	73.87	4.81	13.26
Others	302.15	17.64	7.20	331.07	34.59	67.18
<b>Total</b>	<b>381.58</b>	<b>50.55</b>	<b>932.94</b>	<b>501.09</b>	<b>1,614.00</b>	<b>2,267.65</b>

- 6 The Company's Chief Operating Decision maker (CODm) reviews business and operations as single segment i.e. Container Freight Stations and accordingly there are no reportable business segment in accordance with Ind AS 108 - Operating Segments
- 7 On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on February 01, 2024, inter alia, considered and approved the ATL-Employees Stock Appreciation Rights ("ESARs") Plan 2024, subject to necessary approvals.
- 8 Figures for previous year / periods have been regrouped wherever necessary to conform to current year / period classification.

FOR AND ON BEHALF OF THE BOARD OF  
OF ALLCARGO TERMINALS LIMITED

Suresh Kumar Ramiah  
Managing Director  
DIN: 07019419  
PLACE: MUMBAI  
DATE: February 01, 2024

**ALLCARGO TERMINALS LIMITED (FORMERLY KNOWN AS ALLCARGO TERMINALS PRIVATE LIMITED)**

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**Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Allcargo Terminals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Terminals Limited (the “Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its joint ventures for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Allcargo Terminals Limited
  - b. Speedy Multimodes Limited (Subsidiary Company)
  - c. Allcargo Logistics Park Private Limited (Joint Venture)
  - d. Transnepal Freight Services Private Limited (Joint Venture)



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- One subsidiary, whose unaudited interim financial results include total revenues of Rs 5,875 lacs and Rs 17,283 lacs, total net profit after tax of Rs. 70 lacs and Rs. 293 lacs, total comprehensive income of Rs. 92 lacs and Rs. 325 lacs, for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
  - One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 142 lacs and Rs. 392 lacs and Group's share of total comprehensive income of Rs. 142 lacs and Rs. 392 lacs for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the Statement whose interim financial results other financial information have been reviewed by its respective independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one joint venture, whose interim financial results includes the Group's share of net loss of Rs. 25 lacs and Rs 65 lacs and Group's share of total comprehensive income of Rs. 25 lacs and Rs. 65 lacs for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively.

The unaudited interim financial results and other unaudited financial information of the joint venture have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

# ***S.R. BATLIBOI & ASSOCIATES LLP***

Chartered Accountants

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8. The comparative financial information of the Group and its joint ventures for the corresponding quarter ended December 31, 2022, included in these consolidated financial results, have not been subject to any review or audit by us or any other auditor and are approved by Board of Directors of the Holding Company.

For S.R. BATLIBOI & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

per Aniket Sohani  
Partner  
Membership No.: 117142  
UDIN: 24117142BKDHYH6924  
Mumbai  
February 01, 2024



**ALLCARGO TERMINALS LIMITED**
**Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Sr. No.	Particulars	Quarter ended			Nine Months ended		(Rs. In Lakhs)
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	31-Mar-23
				Refer Note 6			
<b>1</b>	<b>Income</b>						
(a)	Income from operations	18,514.85	18,537.74	17,512.19	55,121.84	52,197.06	70,570.87
(b)	Other income (Refer note 7)	563.69	121.62	115.24	795.88	420.80	1,147.73
	<b>Total</b>	<b>19,078.54</b>	<b>18,659.36</b>	<b>17,627.43</b>	<b>55,917.72</b>	<b>52,617.86</b>	<b>71,718.60</b>
<b>2</b>	<b>Expenses</b>						
(a)	Operating expenses	12,666.80	12,611.43	11,008.19	37,209.08	31,971.51	43,760.22
(b)	Employee benefits expenses	1,455.51	1,551.44	1,656.80	4,690.71	4,980.38	6,954.02
(c)	Finance cost	695.08	696.73	839.20	2,098.84	2,514.68	3,190.08
(d)	Depreciation and amortisation expense	1,366.15	1,329.26	1,289.49	4,030.69	3,858.88	5,100.33
(e)	Other expenses	1,462.54	1,137.57	1,273.17	4,155.55	3,541.48	5,513.13
	<b>Total</b>	<b>17,646.08</b>	<b>17,326.43</b>	<b>16,066.85</b>	<b>52,184.87</b>	<b>46,866.93</b>	<b>64,517.78</b>
<b>3</b>	<b>Profit before share of profit from joint ventures and tax (1 - 2)</b>	<b>1,432.46</b>	<b>1,332.93</b>	<b>1,560.58</b>	<b>3,732.85</b>	<b>5,750.93</b>	<b>7,200.82</b>
4	Share of profit from joint ventures	118.41	118.93	80.75	327.77	275.43	360.41
<b>5</b>	<b>Profit before tax (3 + 4)</b>	<b>1,550.87</b>	<b>1,451.86</b>	<b>1,641.33</b>	<b>4,060.62</b>	<b>6,026.36</b>	<b>7,561.23</b>
<b>6</b>	<b>Tax expense</b>						
(a)	Current tax	574.90	554.06	602.06	1,531.20	2,148.02	2,738.86
(b)	Deferred tax (credit)	(280.56)	(293.65)	(278.15)	(818.14)	(741.37)	(1,056.98)
(c)	Taxation for earlier year / period	(200.18)	-	-	(200.18)	-	-
	<b>Total Tax Expenses</b>	<b>94.16</b>	<b>260.41</b>	<b>323.91</b>	<b>512.88</b>	<b>1,406.65</b>	<b>1,681.88</b>
<b>7</b>	<b>Profit after tax (5 - 6)</b>	<b>1,456.71</b>	<b>1,191.45</b>	<b>1,317.42</b>	<b>3,547.74</b>	<b>4,619.71</b>	<b>5,879.35</b>
<b>8</b>	<b>Other Comprehensive Income/(Expense)</b>						
(a)	Items that will not be reclassified to profit or loss (net of tax)	16.67	5.68	(3.79)	14.55	47.50	(31.21)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income/(Expense)</b>	<b>16.67</b>	<b>5.68</b>	<b>(3.79)</b>	<b>14.55</b>	<b>47.50</b>	<b>(31.21)</b>
	<b>Total comprehensive income (7 + 8)</b>	<b>1,473.38</b>	<b>1,197.13</b>	<b>1,313.63</b>	<b>3,562.29</b>	<b>4,667.21</b>	<b>5,848.14</b>
<b>9</b>	<b>Profit attributable to</b>						
(a)	Owners of the Company	1,464.55	1,189.25	1,276.12	3,558.75	4,478.52	5,756.19
(b)	Non-controlling interest	(7.84)	2.20	41.30	(11.01)	141.19	123.16
<b>10</b>	<b>Other Comprehensive Income/(Expense)</b>						
(a)	Owners of the Company	13.33	4.34	(3.79)	9.84	37.90	(31.34)
(b)	Non-controlling interest	3.34	1.34	0.00	4.71	9.60	0.13
<b>11</b>	<b>Total Comprehensive Income</b>						
(a)	Owners of the Company	<b>1,477.88</b>	1,193.59	1,272.33	3,568.59	4,516.42	5,724.85
(b)	Non-controlling interest	<b>(4.50)</b>	3.54	41.30	(6.30)	150.79	123.29
<b>12</b>	<b>Paid-up equity share capital (Face value of Rs.2 each)</b>	<b>4,913.91</b>	<b>4,913.91</b>	0*	<b>4,913.91</b>	0*	0*
<b>13</b>	<b>Equity shares issuable pursuant to demerger (Face value of Rs.2 each) (Refer note 3)</b>			2,456.96		2,456.96	2,456.96
<b>14</b>	<b>Other Equity</b>						15,662.47
<b>15</b>	<b>Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Rupees)</b>						
(a)	Basic (Refer Note 3)	<b>0.60</b>	<b>0.48</b>	<b>36,46,057</b>	<b>1.45</b>	<b>1,27,95,771</b>	<b>1,64,46,257</b>
(b)	Diluted	<b>0.60</b>	<b>0.48</b>	<b>0.52</b>	<b>1.45</b>	<b>1.82</b>	<b>2.34</b>

\* Denotes less than Rs. 1 lakh

**ALLCARGO TERMINALS LIMITED**

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**
**Notes:**

- 1 The statement of unaudited consolidated financial results of Allcargo Terminals Limited ("the Holding Company"), its subsidiary (together referred as the "Group") and joint ventures for quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Statement includes the results of the following entities:
  - a. Holding Company
  - b. Speedy Multimodes Limited (Subsidiary Company)
  - c. Allcargo Logistics Park Private Limited (Joint venture)
  - d. Transnepal Freight Services Private Limited (Joint venture)
- 2 The statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2024. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 3 The Holding Company along with Allcargo Logistics Limited and TransIndia Real Estate Limited (formerly known as TransIndia Realty and Logistics Parks Limited) had filed a Scheme of Arrangement and Demerger ("Scheme") with the National Company Law Tribunal ("NCLT") whereby Container Freight Station ("CFS") and Inland Container Depots ("ICD") business of Allcargo Logistics Limited would be transferred to the Holding Company with effect from appointed date April 01, 2022. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench approved the Scheme on January 05, 2023. The Certified True Copy of the Order along with the sanctioned Scheme was received on March 10, 2023 which was filed with Registrar of Companies ("ROC") on April 01, 2023. As per the accounting treatment specified in the Scheme and Ministry of Corporate Affairs General Circular No. 09/2019 dated 21st August 2019 ("MCA circular"), assets and liabilities relating to CFS and ICD business have been transferred at book values from the appointed date i.e April 01, 2022. During the quarter ended March 31, 2023, 7 equity shares of Rs. 10 each were subdivided into 35 equity shares of Rs. 2 each. The Holding Company in its Board Meeting held on April 24, 2023 allotted 24,56,95,524 equity shares to the shareholders of Allcargo Logistics Limited as on record date i.e April 18, 2023 as consideration in accordance with the Scheme. Further, with issuance and allotment of equity shares by the Holding Company, in accordance with the Scheme the initial issued and paid-up equity capital comprising of 35 equity shares of Rs.2 each, aggregating to Rs.70 were cancelled. The shares of the Holding Company were listed on BSE and NSE on August 10, 2023.
- 4 Speedy Multimodes Limited, had obtained a stay order from the Hon'ble Bombay High Court against the order passed by The Commissioner of Customs (G) JNCH, Nhavasheva dated 5th April 2023 interalia suspending the approval granted for operation as Customs Cargo Service Providers (CCSP) for the period 16th April, 2023 to 30th April, 2023 on an allegation of pilferage of goods kept in the CFS. The said stay order also stays the directions of The Commissioner of Customs to deposit the amount equivalent to the valuation of the cargo in the said Container amounting to Rs. 222.67 Lakhs along with the penalty of Rs.4.50 Lakhs. The Hon'ble Bombay High Court in its hearing held on 19th June 2023, disposed off the petition and directed the Speedy Multimodes Limited to file and appeal before CESTAT and extended the stay till disposal of stay application by CESTAT. Speedy Multimodes Limited has filed the appeal before CESTAT. The said appeal has been finally heard and the order is reserved.
- 5 With reference to the Strategic Alliance Management Operation (SAMO) contract between Speedy Multimodes Limited and Central Warehousing Corporation ("CWC"), the Central Bureau of Investigation has filed the First Information Report ("FIR") dated March 16, 2023 against the key management personnel and certain employees of Speedy Multimodes Limited alleging violation of certain terms of the contract. The Management has evaluated the matter and believes that no wrongful act was conducted, and it has adequate evidence and supporting documentation to support its claim. Speedy Multimodes Limited has provided additional documents to the Central Bureau of Investigation.
- 6 The unaudited consolidated financial results for the quarter ended December 31, 2022 as reported in these financial results are as prepared and certified by the management.
- 7 The details of Other Income are summaries as below : (Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Provision no longer required written back	135.95	1.93	4.65	160.89	151.31	790.77
Interest Income	89.78	99.65	77.14	255.78	199.53	257.50
Profit on sale of Investments	8.10	4.60	26.25	21.03	26.25	31.05
Others	329.86	15.44	7.20	358.18	43.71	68.41
<b>Total</b>	<b>563.69</b>	<b>121.62</b>	<b>115.24</b>	<b>795.88</b>	<b>420.80</b>	<b>1,147.73</b>
- 8 The Holding Company's Chief Operating Decision maker (CODm) reviews business and operations as single segment i.e. Container Freight Stations and accordingly there are no reportable business segment in accordance with Ind AS 108 - Operating Segments
- 9 On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Holding Company at its meeting held on February 01, 2024, inter alia, considered and approved the ATL-Employees Stock Appreciation Rights ("ESARs") Plan 2024, subject to necessary approvals.
- 10 Figures for previous year / periods have been regrouped wherever necessary to conform to current year / period classification.

 FOR AND ON BEHALF OF THE BOARD OF  
 OF ALLCARGO TERMINALS LIMITED

 Suresh Kumar Ramiah  
 Managing Director  
 DIN: 07019419  
 PLACE: MUMBAI  
 DATE: February 01, 2024