

October 29, 2024

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 <b>BSE Scrip Code: 543954</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>NSE Symbol: ATL</b>
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Dear Sir/Madam,

**Subject: Outcome of the Board Meeting**

With reference to our letter dated October 24, 2024 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., October 29, 2024, *inter alia*,

- a) Considered and Approved the Unaudited Standalone and Consolidated Financial Results for quarter and half year ended September 30, 2024, as per Regulation 33 of the Listing Regulations, along with Limited Review Reports of the Statutory Auditors.

A copy of the Financial Statements and the Limited Review Reports are enclosed.

- b) Considered and in principle approved raising of funds by way of issuance of Equity Shares or any other equity linked instruments or securities including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities through *inter alia*, a private placement (including one or more qualified institutions placements) or further public issue of equity/ debt securities, preferential issue or a rights issue or through any other permissible mode under applicable laws and/ or combination thereof upto the tune of Rs. 500,00,00,000/- (upto Rupees Five Hundred Crores only) as Growth Capital for expansion, Capex, Working Capital, repayment of existing loan etc, subject to necessary approvals as may be applicable.

The meeting commenced at 06.01 p.m. (IST) and concluded at 09:15 p.m. (IST)

The aforesaid information shall be made available on the Company's website at [www.allcargoterminals.com](http://www.allcargoterminals.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Allcargo Terminals Limited**

**Malav Talati**

**Company Secretary & Compliance Officer**

**Membership No: A59947**

***Encl: a/a***

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Allcargo Terminals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allcargo Terminals Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004



per Aniket Sohani  
Partner  
Membership No.: 117142  
UDIN: 24117142BKDICZ8540  
Mumbai  
October 29, 2024



**ALLCARGO TERMINALS LIMITED**

Regd Office: 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
<b>1</b>	<b>Income</b>						
(a)	Income from operations	13,245.60	12,953.71	13,021.56	26,199.31	25,387.83	50,283.70
(b)	Other income (Refer Note 3)	1,780.27	111.63	50.55	1,891.90	119.51	614.01
	<b>Total</b>	<b>15,025.87</b>	<b>13,065.34</b>	<b>13,072.11</b>	<b>28,091.21</b>	<b>25,507.34</b>	<b>50,897.71</b>
<b>2</b>	<b>Expenses</b>						
(a)	Operating expenses	8,373.30	8,160.41	8,475.06	16,533.71	16,076.70	32,017.63
(b)	Employee benefits expenses	1,087.88	953.25	763.77	2,041.13	1,531.58	3,154.72
(c)	Finance cost	698.70	708.85	675.84	1,407.55	1,360.54	2,744.43
(d)	Depreciation and amortisation expense	1,041.16	1,080.98	1,020.97	2,122.14	2,036.58	4,192.68
(e)	Other expenses	1,127.33	1,314.36	814.01	2,441.69	2,135.72	4,484.48
	<b>Total</b>	<b>12,328.37</b>	<b>12,217.85</b>	<b>11,749.65</b>	<b>24,546.22</b>	<b>23,141.12</b>	<b>46,593.94</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>2,697.50</b>	<b>847.49</b>	<b>1,322.46</b>	<b>3,544.99</b>	<b>2,366.22</b>	<b>4,303.77</b>
<b>4</b>	<b>Tax expense</b>						
(a)	Current tax	921.34	362.21	440.60	1,283.55	792.51	1,588.88
(b)	Deferred tax (credit)	(687.98)	(211.90)	(175.96)	(899.88)	(354.92)	(775.98)
(c)	Taxation for earlier year / period	-	-	-	-	-	(294.95)
	<b>Total Tax expense</b>	<b>233.36</b>	<b>150.31</b>	<b>264.64</b>	<b>383.67</b>	<b>437.59</b>	<b>517.95</b>
<b>5</b>	<b>Profit after tax (3 - 4)</b>	<b>2,464.14</b>	<b>697.18</b>	<b>1,057.82</b>	<b>3,161.32</b>	<b>1,928.63</b>	<b>3,785.82</b>
<b>6</b>	<b>Other comprehensive income / (expense)</b>						
	(i) Items that will not be reclassified to profit or loss (net of tax)	0.88	(4.88)	(3.20)	(4.00)	(11.23)	(19.50)
	(ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Other comprehensive income / (expense)</b>	<b>0.88</b>	<b>(4.88)</b>	<b>(3.20)</b>	<b>(4.00)</b>	<b>(11.23)</b>	<b>(19.50)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>2,465.02</b>	<b>692.30</b>	<b>1,054.62</b>	<b>3,157.32</b>	<b>1,917.40</b>	<b>3,766.32</b>
<b>8</b>	<b>Paid-up equity share capital (Face value of Rs. 2</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>
<b>9</b>	<b>Other Equity</b>						<b>15,765.46</b>
<b>10</b>	<b>Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Rupees)</b>						
(a)	Basic	1.00	0.28	0.43	1.29	0.78	1.54
(b)	Diluted	1.00	0.28	0.43	1.29	0.78	1.54



**ALLCARGO TERMINALS LIMITED**

2<sup>nd</sup> Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Vidyanageri, Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: L60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC

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**Allcargo Terminals Limited**

Regd Office: 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India  
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	8,447.78	7,895.19
(b) Capital work in progress	11.00	-
(c) Other intangible assets	90.87	73.14
(d) Intangible Assets under development	-	14.16
(e) Right of use assets	33,251.80	34,933.79
(f) Investments in joint ventures & Subsidiary	10,637.44	10,637.44
(g) Financial assets		
(i) Loans	20.77	21.10
(ii) Other financial assets	1,284.33	1,271.56
(h) Deferred tax assets (net)	6,856.23	6,617.97
(i) Non-current tax assets (net)	497.84	449.74
(j) Other non-current assets	52.11	676.16
<b>Total</b>	<b>61,150.17</b>	<b>62,590.25</b>
<b>Current assets</b>		
(a) Contract Assets	880.79	774.06
(b) Financial Assets		
(i) Investments	4,024.55	250.91
(ii) Trade receivables	2,717.33	2,353.49
(iii) Cash and cash equivalents	759.92	1,167.37
(iv) Loans	63.57	73.20
(v) Other financial assets	1,558.78	1,201.36
(c) Other current assets	423.86	860.13
<b>Total</b>	<b>10,428.80</b>	<b>6,680.52</b>
<b>TOTAL ASSETS</b>	<b>71,578.97</b>	<b>69,270.77</b>
<b>EQUITY</b>		
(a) Equity Share Capital	4,913.91	4,913.91
(b) Other equity	18,922.78	15,765.46
<b>Total</b>	<b>23,836.69</b>	<b>20,679.37</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,184.27	2,137.04
(ii) Lease liabilities	34,904.96	35,676.81
<b>Total</b>	<b>36,089.23</b>	<b>37,813.85</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,562.81	1,562.81
(ii) Lease liabilities	2,184.22	2,045.79
(iii) Trade payables		
(1) Total outstanding dues of Micro enterprises and Small enterprises	66.70	268.95
(2) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	5,759.43	5,525.58
(iv) Other financial liabilities	460.10	163.24
(b) Employee benefit liabilities	380.35	371.50
(c) Other current liabilities	1,239.44	839.68
<b>Total</b>	<b>11,653.05</b>	<b>10,777.55</b>
<b>TOTAL LIABILITIES</b>	<b>71,578.97</b>	<b>69,270.77</b>



**ALLCARGO TERMINALS LIMITED**

**Allcargo Terminals Limited**

Regd Office: 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India  
Statement of Unaudited Standalone Cash Flows for the six months ended September 30, 2024

(Rs. in Lakhs)

Particulars	30th September 2024	30th September 2023
<b>Operating activities</b>		
Profit before tax	3,544.99	2,366.22
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	2,122.14	2,036.58
Impairment (Reversal)/ Loss Recognised under Expected Credit Loss	(21.81)	(6.02)
Bad debts written off	11.70	30.89
Profit on sale of investments	(26.54)	(1.16)
Liabilities no longer required written back	(24.54)	(24.94)
Finance costs	1,407.55	1,360.54
Finance Income (except dividend income)	(78.91)	(39.79)
Dividend income	(1,618.40)	(25.86)
(Profit) on disposal of property, plant and equipment (net)	(0.10)	(4.19)
Fair value gain on investment in Mutual Fund	(47.10)	-
Remeasurement Gains on Defined Benefit Plan	-	(11.23)
<b>Working capital adjustments:</b>		
(Increase) in trade receivables	(353.73)	(262.53)
(Increase) / Decrease in loans and advances, other financial assets	(232.51)	1,126.54
Decrease / (Increase) in other current, non current assets (non financial assets)	438.94	(261.74)
Increase in trade payables, other current and non current liabilities	704.90	299.86
(Increase) in Contract Asset	(106.73)	(282.39)
(Decrease) / Increase in Contract Liabilities	-	75.42
<b>Cash generated from operating activities</b>	<b>5,719.85</b>	<b>6,376.20</b>
Taxes paid (net of refunds)	(573.83)	(1,132.46)
<b>Net cash flows from operating activities (A)</b>	<b>5,146.02</b>	<b>5,243.74</b>
<b>Investing activities</b>		
Proceeds from Sale of property, plant and equipments	2.49	4.19
Purchase of property, plant and equipment(including capital work in progress and capital advances)	(370.87)	(70.36)
Purchase of intangible assets including Intangible Assets under development	(14.95)	(25.28)
Purchase of current investments	(3,900.00)	(500.00)
Proceeds from sale of current investment	200.00	501.16
Fixed deposit created during the year	(1,277.09)	(1,100.45)
Fixed deposit matured during the year	1,149.37	-
Interest income received	32.92	22.34
Dividend income received	1,618.40	25.86
<b>Net cash flows (used in) investing activities (B)</b>	<b>(2,559.73)</b>	<b>(1,142.54)</b>
<b>Financing activities</b>		
(Repayments) of long term borrowings	(952.77)	(1,384.65)
Lease payments (principal)	(633.42)	(463.69)
Interest on lease payments	(1,258.71)	(1,241.16)
Interest on borrowings	(148.84)	(129.54)
<b>Net cash flows (used in) from financing activities (C)</b>	<b>(2,993.74)</b>	<b>(3,219.04)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(407.45)</b>	<b>882.16</b>
Cash and cash equivalents at the beginning of the period	1,167.37	962.57
<b>Cash and cash equivalents at the end of the period</b>	<b>759.92</b>	<b>1,844.73</b>



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2<sup>nd</sup> Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Vidyanageri, Mumbai - 400 098, Maharashtra, India.

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**ALLCARGO TERMINALS LIMITED**

Regd Office: 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India  
Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2024

**Notes:**

- The unaudited standalone financial results of Allcargo Terminals Limited ("the Company") for the quarter and six months ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, (as amended) read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The unaudited standalone financial results for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- The details for Other Income are summarised below :

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
Dividend Income	1,618.40	-	-	1,618.40	25.86	25.86
Liabilities no longer required written back (net)	4.76	19.78	1.93	24.54	24.94	71.36
Interest Income on financial assets	40.29	38.62	30.98	78.91	39.79	106.89
Income from Rentals	25.46	-	9.93	25.46	20.18	-
Profit on sale of investments (net)	26.54	-	-	26.54	-	8.16
Miscellaneous Income	64.82	53.23	7.71	118.05	8.74	401.74
<b>Total</b>	<b>1,780.27</b>	<b>111.63</b>	<b>50.55</b>	<b>1,891.90</b>	<b>119.51</b>	<b>614.01</b>

- The Company's Chief Operating Decision Maker (CODM) reviews business and operations as a single segment i.e. Container Freight Stations and accordingly financial results are reported as single reportable segment in accordance with Ind AS 108 - Operating Segments.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
OF ALLCARGO TERMINALS LIMITED



Suresh Kumar Ramiah  
Managing Director  
DIN: 07019419  
PLACE: MUMBAI  
DATE: October 29, 2024





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Allcargo Terminals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Terminals Limited (the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint ventures for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Allcargo Terminals Limited (Holding Company)
  - b. Speedy Multimodes Limited (Subsidiary Company)
  - c. Allcargo Logistics Park Private Limited (Joint Venture)
  - d. Transnepal Freight Services Private Limited (Joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Allcargo Terminals Limited

Limited Review Report on Consolidated Financial Results – September 30, 2024

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- One subsidiary, whose unaudited interim financial results include total assets of Rs. 10,026.99 lacs as at September 30, 2024, total revenues of Rs 6,418.28 lacs and Rs 12,599.91 lacs, total net profit after tax of Rs. 397.35 lacs and Rs. 674.10 lacs, total comprehensive income of Rs. 390.39 lacs and Rs. 667.85 lacs, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash inflows of Rs. 101.05 lacs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement which have been reviewed by its respective independent auditors.
  - One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 180.18 lacs and Rs. 302.13 lacs and Group's share of total comprehensive income of Rs. 180.18 lacs and Rs. 302.13 lacs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.


The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one joint venture, whose interim financial results includes the Group's share of net profit of Rs. 8.15 lacs and net loss of Rs. 12.00 lacs and Group's share of total comprehensive income of Rs. 8.15 lacs and loss of Rs. 12.00 lacs for the quarter ended September 30, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the joint venture have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

  
per Aniket Sohani  
Partner  
Membership No.: 117142  
UDIN: 24117142BKDIDA9619  
Mumbai  
October 29, 2024





**ALLCARGO TERMINALS LIMITED**

Regd Office: 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024**  
 (Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
<b>1</b>	<b>Income</b>						
(a)	Income from operations	19,490.11	18,964.27	18,537.74	38,454.38	36,606.99	73,298.14
(b)	Other income (Refer note 5)	248.01	142.84	121.62	390.85	232.19	1,158.71
	<b>Total</b>	<b>19,738.12</b>	<b>19,107.11</b>	<b>18,659.36</b>	<b>38,845.23</b>	<b>36,839.18</b>	<b>74,456.85</b>
<b>2</b>	<b>Expenses</b>						
(a)	Operating expenses	13,017.65	12,730.34	12,611.43	25,747.99	24,542.28	49,496.60
(b)	Employee benefits expense	1,792.28	1,648.83	1,551.44	3,441.11	3,235.20	6,356.12
(c)	Finance cost	707.84	719.58	696.73	1,427.42	1,403.76	2,821.24
(d)	Depreciation and amortisation expense	1,340.21	1,379.88	1,329.26	2,720.09	2,664.54	5,422.51
(e)	Other expenses	1,436.02	1,583.47	1,137.57	3,019.49	2,693.01	5,711.81
	<b>Total</b>	<b>18,294.00</b>	<b>18,062.10</b>	<b>17,326.43</b>	<b>36,356.10</b>	<b>34,538.79</b>	<b>69,808.28</b>
<b>3</b>	<b>Profit before share of profit from joint ventures and tax (1 - 2)</b>	<b>1,444.12</b>	<b>1,045.01</b>	<b>1,332.93</b>	<b>2,489.13</b>	<b>2,300.39</b>	<b>4,648.57</b>
4	Share of profit from joint ventures	189.50	103.20	118.93	292.70	209.36	510.17
<b>5</b>	<b>Profit before tax and exceptional item (3 + 4)</b>	<b>1,633.62</b>	<b>1,148.21</b>	<b>1,451.86</b>	<b>2,781.83</b>	<b>2,509.75</b>	<b>5,158.74</b>
6	Exceptional items (Refer Note 6)	(250.00)	-	-	(250.00)	-	-
<b>7</b>	<b>Profit before tax (5 - 6)</b>	<b>1,383.62</b>	<b>1,148.21</b>	<b>1,451.86</b>	<b>2,531.83</b>	<b>2,509.75</b>	<b>5,158.74</b>
<b>8</b>	<b>Tax expense</b>						
(a)	Current tax	1,082.53	475.61	554.06	1,558.14	956.30	1,953.95
(b)	Deferred tax (credit)	(832.04)	(282.26)	(293.65)	(1,114.30)	(537.58)	(1,065.74)
(c)	Taxation for earlier years	-	-	-	-	-	(199.24)
	<b>Total Tax Expenses</b>	<b>250.49</b>	<b>193.35</b>	<b>260.41</b>	<b>443.84</b>	<b>418.72</b>	<b>688.97</b>
<b>9</b>	<b>Profit after tax (7 - 8)</b>	<b>1,133.13</b>	<b>954.86</b>	<b>1,191.45</b>	<b>2,087.99</b>	<b>2,091.03</b>	<b>4,469.77</b>
<b>10</b>	<b>Other Comprehensive Income/(Expense)</b>						
(a)	Items that will not be reclassified to profit or loss (net of tax)	(6.08)	(4.17)	5.68	(10.25)	(2.12)	(16.69)
(b)	(i) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Other Comprehensive Income/(Expense)</b>	<b>(6.08)</b>	<b>(4.17)</b>	<b>5.68</b>	<b>(10.25)</b>	<b>(2.12)</b>	<b>(16.69)</b>
	<b>Total comprehensive income (9 + 10)</b>	<b>1,127.05</b>	<b>950.69</b>	<b>1,197.13</b>	<b>2,077.74</b>	<b>2,088.91</b>	<b>4,453.08</b>
<b>11</b>	<b>Profit attributable to</b>						
(a)	Owners of the Company	1,118.43	931.70	1,189.25	2,050.13	2,094.20	4,439.82
(b)	Non-controlling interest	14.70	23.16	2.20	37.86	(3.17)	29.95
<b>12</b>	<b>Other Comprehensive Income/(Expense)</b>						
(a)	Owners of the Company	(5.03)	(4.28)	4.34	(9.31)	(3.49)	(17.11)
(b)	Non-controlling interest	(1.05)	0.11	1.34	(0.94)	1.37	0.42
<b>13</b>	<b>Total Comprehensive Income</b>						
(a)	Owners of the Company	1,113.40	927.42	1,193.59	2,040.82	2,090.71	4,422.71
(b)	Non-controlling interest	13.65	23.27	3.54	36.92	(1.80)	30.37
<b>14</b>	<b>Paid-up equity share capital (Face value of Rs.2 each)</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>	<b>4,913.91</b>
<b>15</b>	<b>Other Equity</b>						<b>18,856.72</b>
<b>16</b>	<b>Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Full Rupees)</b>						
(a)	Basic	<b>0.46</b>	<b>0.38</b>	<b>0.48</b>	<b>0.83</b>	<b>0.85</b>	<b>1.81</b>
(b)	Diluted	<b>0.46</b>	<b>0.38</b>	<b>0.48</b>	<b>0.83</b>	<b>0.85</b>	<b>1.81</b>

**ALLCARGO TERMINALS LIMITED**

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**ALLCARGO TERMINALS LIMITED**

 Regd Office: 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India  
 Statement of Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	8,933.83	8,513.71
(b) Goodwill	3,257.58	3,257.58
(c) Other intangible assets	2,207.09	2,789.28
(d) Intangible assets under development	4.20	16.26
(e) Right of use assets	33,493.68	35,285.81
(f) Investments in joint ventures	3,441.77	3,149.07
(g) Capital Work-in-progress	11.00	-
(h) Financial assets		
(i) Loans	20.77	21.10
(ii) Other financial assets	3,376.97	3,361.61
(i) Deferred tax assets (net)	7,087.15	6,807.74
(j) Non-current tax assets (net)	684.50	639.07
(k) Other non-current assets	70.17	712.52
<b>Total</b>	<b>62,588.71</b>	<b>64,553.75</b>
<b>Current assets</b>		
(a) Contract Assets	1,086.27	1,215.44
(b) Financial Assets		
(i) Current Investments	6,745.17	4,061.56
(ii) Trade receivables	4,846.94	4,388.46
(iii) Cash and cash equivalents	1,781.07	2,087.47
(iv) Loans	99.43	111.94
(v) Other financial assets	1,921.73	1,462.26
(c) Other current assets	521.37	1,097.88
<b>Total</b>	<b>17,001.98</b>	<b>14,425.01</b>
<b>Total Assets</b>	<b>79,590.69</b>	<b>78,978.76</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity Share Capital	4,913.91	4,913.91
(b) Other equity	20,897.54	18,856.72
<b>Equity attributable to equity holders of the parent</b>	<b>25,811.45</b>	<b>23,770.63</b>
<b>Non-controlling interests</b>	<b>997.41</b>	<b>1,246.09</b>
<b>Total</b>	<b>26,808.86</b>	<b>25,016.72</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,184.27	2,137.04
(ii) Lease liabilities	34,977.13	35,888.46
(b) Employee benefit liabilities	298.85	279.00
(c) Other financial liabilities	0.68	-
(c) Deferred tax Liabilities (net)	605.70	778.96
<b>Total</b>	<b>37,066.63</b>	<b>39,083.46</b>
<b>Current liabilities</b>		
(a) Contract Liabilities	-	-
(b) Financial liabilities		
(i) Borrowings	1,562.81	1,562.81
(ii) Lease liabilities	2,463.19	2,324.68
(iii) Trade payables		
(1) Total outstanding dues to Micro enterprises and Small enterprises	152.48	626.36
(2) Total outstanding dues of creditors other than Micro enterprise and Small enterprises	8,604.07	8,203.13
(iv) Other financial liabilities	520.77	224.58
(c) Employee benefit liabilities	491.48	475.99
(d) Other current liabilities	1,920.40	1,461.03
<b>Total</b>	<b>15,715.20</b>	<b>14,878.58</b>
<b>Total Equity and Liabilities</b>	<b>79,590.69</b>	<b>78,978.76</b>


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**ALLCARGO TERMINALS LIMITED**

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**Unaudited Consolidated Statement of Cash Flows for the six months ended September 30, 2024**

(Rs. In Lakhs)

Particulars	September 30, 2024	September 30, 2023
<b>Profit before tax and after exceptional items</b>	2,239.13	2,300.39
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	2,720.09	2,664.54
Fair value gain on investment in Mutual Funds	(58.29)	(24.19)
Impairment (Reversal)/ Loss Recognised under Expected Credit Loss	69.13	22.90
Bad Debts written off	32.27	30.89
Liabilities no longer required written back and sundry balances written back	(24.54)	(24.94)
Finance costs	1,427.42	1,403.76
Interest Income	(150.70)	(166.00)
(Profit)/ Loss on Sale of Fixed Assets (net)	(0.10)	43.82
(Profit) on sale of current investments (net)	(148.60)	(12.93)
Additional amortisation expense on Customer Relationship (Refer Note 6)	250.00	-
	<b>6,355.81</b>	<b>6,238.24</b>
<b>Working capital adjustments:</b>		
(Increase) / Decrease in trade receivables	(230.21)	41.95
(Increase) / Decrease in loans and advances, other financial assets	(201.00)	1,624.26
(Increase) / Decrease in other current, non current assets (non financial assets)	609.18	(148.51)
Increase in trade payables, other current and non current liabilities	270.70	430.46
Decrease in Contract Asset	129.17	(275.54)
Increase in Contract liabilities	79.85	62.96
<b>Cash generated from operating activities</b>	<b>7,013.50</b>	<b>7,973.82</b>
Tax paid (net of refunds)	(845.75)	(1,378.42)
<b>Net cash flows from operating activities (A)</b>	<b>6,167.75</b>	<b>6,595.40</b>
<b>Investing activities</b>		
Proceeds from sale of property, plant and equipment	2.49	274.69
Purchase of property, plant and equipment	(378.39)	(83.15)
Purchase of intangible assets including Intangible Assets under development	(14.95)	(25.28)
Purchase of current investment	(5,522.07)	(2,500.00)
Proceeds from sale of current investments	2,900.91	1,651.16
Fixed deposit created during the year	(1,277.09)	(1,100.45)
Fixed deposit matured during the year	1,149.37	-
Dividend income received	-	25.86
Interest income received	104.19	99.12
<b>Net cash flows (used in) investing activities (B)</b>	<b>(3,035.54)</b>	<b>(1,658.05)</b>
<b>Financing activities</b>		
(Repayment) of Long-Term Borrowings	(952.77)	(1,384.65)
(Repayment) of Short-Term Borrowings (net)	-	(6.14)
Lease Payments (Principal)	(792.69)	(583.58)
Interest on lease payments	(1,258.71)	(1,272.79)
Interest on borrowings	(148.84)	(141.17)
Payment of dividend to non-controlling interests	(285.60)	-
<b>Net cash flows (used in) financing activities (C)</b>	<b>(3,438.61)</b>	<b>(3,388.33)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(306.40)</b>	<b>1,549.02</b>
Cash and cash equivalents at the beginning of the period	2,087.47	1,312.70
<b>Cash and cash equivalents at the end of the period</b>	<b>1,781.07</b>	<b>2,861.72</b>


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**NOTES TO STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024**

**Notes:**

- 1 The unaudited Consolidated financial results of Allcargo Terminals Limited ("the Holding Company"), its subsidiary (together referred as the "Group") and joint ventures for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Statement includes the results of the following entities:
  - a. Holding Company
  - b. Speedy Multimodes Limited (Subsidiary Company or "Speedy")
  - c. Allcargo Logistics Park Private Limited (Joint venture)
  - d. TransNepal Freight Services Private Limited (Joint venture)
- 2 The unaudited consolidated financial results for the half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 3 During April 2023, on an allegation of pilferage of goods kept in the Container Freight Station of Speedy, Commissioner of Customs had issued an Order on Speedy, suspending the approval granted for operation for a specific period as Customs Cargo Service Providers (CCSP) and levying the penalty. As per the directions of Hon'ble Bombay High Court, Speedy had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal ('CESTAT'), which confirmed the imposition of penalty vide its Order dated May 04, 2024. Against the CESTAT Order, Speedy has filed an appeal in Hon'ble Bombay High Court on May 09, 2024 which is presently pending for hearing.
- 4 On December 27, 2023, Central Bureau of Investigation, filed the closure report before the Special Judge, CBI Court, Ahmedabad, stating that the case(details given below) is no longer prosecutable matter. The same is under consideration before the Special Judge. Speedy has also filed a petition on April 15, 2024, before Hon'ble Gujarat High Court seeking directions to quash the FIR against the key management personnel of Speedy.

With reference to the Strategic Alliance Management Operation (SAMO) contract with Central Warehousing Corporation (CWC) at Mundra, the Central Bureau of Investigation had filed the First Information Report dated March 16, 2023 against the key management personnel and certain employees of Speedy alleging violation of certain terms of the contract.

- 5 The details of Other Income are summarised as below :

Particulars	Quarter ended			Six Months ended		(Rs in Lakhs)
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	Year ended 31-Mar-24
Liabilities no longer required written back (Net)	5.04	19.65	1.93	24.69	24.94	322.80
Interest Income on financial assets	78.40	72.30	99.65	150.70	166.00	326.65
Profit on sale of Investments (Net)	128.56	20.04	4.60	148.60	12.93	29.19
Miscellaneous Income	36.01	30.85	15.44	66.86	28.32	480.07
<b>Total</b>	<b>248.01</b>	<b>142.84</b>	<b>121.62</b>	<b>390.85</b>	<b>232.19</b>	<b>1,158.71</b>

- 6 Speedy Multimodes Limited (Speedy) had entered into a Strategic Alliance Management Operator (SAMO) Agreement with Central Warehousing Corporation (CWC) in November 2019. As per the term, SAMO Agreement was for a period of 5 years extendable for 2 more years with mutual consent. CWC initiated the process of Tendering for the new SAMO Operator during the quarter ended 30 September 2024. Considering this, Management reassessed, the remaining useful life of Customer Relationship Identified in relation to SAMO Agreement and is providing accelerated amortisation till March 25 (expected period through which revenue under SAMO Agreement would be earned). Additional amortisation of Rs. 250 lakhs for the quarter and six months ended 30 September 2024 due to this, has been treated and disclosed as an exceptional item during the Quarter ended September 30, 2024.
- 7 The Chief Operating Decision Maker (CODM) reviews business and operations as a single segment i.e. Container Freight Stations and accordingly financial results are reported as single reportable segment in accordance with Ind AS 108 - Operating Segments

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
OF ALLCARGO TERMINALS LIMITED

  
Suresh Kumar Ramiah  
Managing Director  
DIN: 07019419  
PLACE: MUMBAI  
DATE: October 29, 2024.



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