

November 06, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 543954	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ATL
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Dear Sirs,

Subject: Outcome of the Board Meeting

With reference to our letter dated October 30, 2023 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., November 06, 2023, *inter alia*

- a) considered and approved the Unaudited Standalone and Consolidated Financial Results for quarter and half year ended September 30, 2023, as per Regulation 33 of the Listing Regulations, along with Limited Review Reports of the Statutory Auditors.

A copy of the Financial Results and the Limited Review Reports are enclosed herewith as **Annexure A**.

- b) Approved the appointment of Mr Ashish Chandna as Chief Executive Officer and Key Managerial Personnel of the Company based on the recommendation of Nomination and Remuneration Committee and under Sections 2 (51) and 203 of the Companies Act, 2013 with effect from November 15, 2023.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure B**.

The meeting commenced at 2.45 p.m. and concluded at 7.49 p.m.

The aforesaid information shall be made available on the Company's website at www.allcargoterminals.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Allcargo Terminals Limited**

Hardik Desai
Company Secretary and Compliance Officer

Encl: a/a

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Allcargo Terminals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allcargo Terminals Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report
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5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 22, 2022, included in these standalone Ind AS financial results, have not been subject to review or audit by us or any other auditor and are approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 23117142BGYJJEJ5246
Mumbai
November 06, 2023

ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited) Refer Note 4	(Unaudited)	(Unaudited) Refer Note 4	(Audited)
1	Income						
(a)	Income from operations	13,021.56	12,366.27	11,810.70	25,387.83	23,036.22	46,850.95
(b)	Other income (Refer Note 5)	50.55	68.96	639.74	119.51	681.06	2,267.65
	Total	13,072.11	12,435.23	12,450.44	25,507.34	23,717.28	49,118.60
2	Expenses						
(a)	Operating expenses	8,475.06	7,601.64	6,681.82	16,076.70	12,760.21	26,885.23
(b)	Employee benefits expense	763.77	767.81	929.54	1,531.58	1,739.95	3,569.36
(c)	Finance cost	675.84	684.70	811.79	1,360.54	1,631.58	3,104.88
(d)	Depreciation and amortisation expense	1,020.97	1,015.61	969.96	2,036.58	1,930.68	3,824.51
(e)	Other expenses	814.01	1,321.71	902.08	2,135.72	1,829.64	4,142.58
	Total	11,749.65	11,391.47	10,295.19	23,141.12	19,892.06	41,526.56
3	Profit before tax (1 - 2)	1,322.46	1,043.76	2,155.25	2,366.22	3,825.22	7,592.04
4	Tax expense						
(a)	Current tax	440.60	351.91	733.85	792.51	1,207.10	2,182.13
(b)	Deferred tax (credit)	(175.96)	(178.96)	(140.07)	(354.92)	(334.26)	(723.45)
	Total Tax expense	264.64	172.95	593.78	437.59	872.84	1,458.68
5	Profit after tax (3 - 4)	1,057.82	870.81	1,561.47	1,928.63	2,952.38	6,133.36
6	Other comprehensive income / (expense)						
	(i) Items that will not be reclassified to profit or loss (net of tax)	(3.20)	(8.03)	(4.45)	(11.23)	(12.70)	(32.10)
	(ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other comprehensive income / (expense)	(3.20)	(8.03)	(4.45)	(11.23)	(12.70)	(32.10)
7	Total comprehensive income (5+6)	1,054.62	862.78	1,557.02	1,917.40	2,939.68	6,101.26
8	Paid-up equity share capital (Face value of Rs. 2 each) (Refer Note 3)	4,913.91	4,913.91	0*	4,913.91	0*	0*
9	Equity shares issuable pursuant to demerger (Face value of Rs.2 each) (Refer note 3)	-	-	2,456.96	-	2,456.96	2,456.96
10	Other Equity						13,227.61
11	Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Full Rupees)						
(a)	Basic (Refer Note 3)	0.43	0.35	44,61,335	0.78	84,35,363	1,75,23,886
(b)	Diluted	0.43	0.35	0.64	0.78	1.20	2.50

* Denotes less than Rs. 1 lakh

ALLCARGO TERMINALS LIMITED (FORMERLY KNOWN AS ALLCARGO TERMINALS PRIVATE LIMITED)

4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: U60300MH2019PLC320697 | GSTIN: 27AAHCT1583D12C

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Ingenuity In Motion

Allcargo Terminals Limited
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2023

(Rs. in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	6,635.44	7,012.33
(b) Right of use assets	34,749.52	35,224.12
(c) Other intangible assets	84.31	23.51
(d) Intangible under development	3.00	52.00
(e) Investments in joint ventures & Subsidiary	10,637.44	10,637.44
(f) Financial assets		
(i) Loans	32.19	52.20
(ii) Other financial assets	1,096.74	288.89
(g) Deferred tax assets (net)	6,358.89	6,380.93
(h) Non-current tax assets (net)	737.35	42.47
(i) Other non-current assets	27.30	15.25
Total	60,362.18	59,729.14
Current assets		
(a) Contract Assets	1,224.92	942.53
(b) Financial Assets		
(i) Trade receivables	3,045.78	2,808.12
(ii) Cash and cash equivalents	1,844.73	962.57
(iii) Loans	57.23	20.94
(iv) Other financial assets	1,130.44	2,751.65
(c) Other current assets	1,251.63	1,026.81
Total	8,554.73	8,512.62
Total Assets	68,916.91	68,241.76
Equity and liabilities		
Equity		
(a) Equity Share Capital (Refer note 3)	4,913.91	4,913.91
(b) Other equity	13,916.54	13,227.61
Total Equity	18,830.45	18,141.52
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,247.08	2,717.41
(ii) Lease liabilities	35,579.71	35,843.40
(b) Employee benefit liabilities	-	45.20
Total	36,826.79	38,606.01
Current liabilities		
(a) Contract Liabilities	378.42	303.00
(b) Financial liabilities		
(i) Borrowings	562.81	477.13
(ii) Lease liabilities	1,691.95	1,572.68
(iii) Trade payables		
(1) Total outstanding dues to Micro and Small enterprises (MSME)	71.54	97.06
(2) Total outstanding dues of creditors other than MSME	7,992.97	7,711.31
(iv) Other financial liabilities	1,312.46	131.90
(c) Employee benefit liabilities	236.68	155.98
(d) Other current liabilities	1,012.84	1,045.17
Total Liabilities	13,259.67	11,494.23
Total Equity and Liabilities	68,916.91	68,241.76

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Allcargo Terminals Limited
Statement of Unaudited Standalone Cash Flow for the six months ended September 30, 2023

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(Rs. in Lakhs)

Particulars	September 30, 2023	September 30, 2022
Operating activities		
Profit before tax	2,366.22	3,825.22
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	2,036.58	1,930.68
Impairment (Reversal)/ Loss on trade receivables	(6.02)	21.27
Bad Debts written off	30.89	-
Liabilities no longer required written back and Sundry Balances written back	(24.94)	(139.35)
Finance costs	1,360.54	1,631.58
Interest Income	(39.79)	(3.85)
Profit on sale of current investments	(1.16)	-
Dividend income	(25.86)	(510.70)
(Profit) on disposal of property, plant and equipment (net)	(4.19)	(4.22)
Working capital adjustments:		
(Increase) in trade receivables	(262.53)	(340.57)
Decrease / (Increase) in loans and advances and other financial assets	1,126.54	(5,215.45)
(Increase) / decrease in non financial assets	(261.74)	977.22
Increase in trade payables other current and non current liabilities	288.63	194.83
(Increase) in Contract Asset	(282.39)	(1,232.96)
(Decrease) / Increase in Contract Liabilities	75.42	35.70
Cash generated from operating activities	6,376.20	1,169.40
Taxes paid (net of refunds)	(1,132.46)	(398.79)
Net cash flows from operating activities (A)	5,243.74	770.61
Investing activities		
Proceeds from Sale of property, plant and equipments	4.19	4.22
Purchase of property, plant and equipment(including capital work in progress and capital advances)	(70.36)	(860.88)
Purchase of intangible assets	(25.28)	(7.43)
Purchase of current investments	(500.00)	-
Proceeds from sale of current investments	501.16	-
Dividend income received	25.86	510.70
Interest income received	22.34	3.85
Fixed deposits with maturity period more than three months matured / (placed) (net)	(1,100.45)	-
Net cash flows (used in) investing activities (B)	(1,142.54)	(349.54)
Financing activities		
(Repayments) of long term borrowings	(1,384.65)	(232.59)
Lease payments	(463.69)	(15.99)
Interest on Leases	(1,241.16)	(17.41)
Finance cost	(129.54)	(92.96)
Net cash flows (used in) financing activities (C)	(3,219.04)	(358.95)
Net increase in cash and cash equivalents (A+B+C)	882.16	62.12
Cash and cash equivalents at the beginning of the period	962.57	2.77
Add: Pursuant to demerger	-	3.78
Cash and cash equivalents at the end of the period	1,844.73	68.67

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ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Notes:

- The financial results of Allcargo Terminals Limited ("the Company") for quarter and six months ended September 30, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The statement of unaudited financial results for the quarter and six months ended September 30, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2023. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- The Company along with Allcargo Logistics Limited and TransIndia Real Estate Limited (formerly known as TransIndia Realty and Logistics Parks Limited) had filed a Scheme of Arrangement and Demerger ("Scheme") with the National Company Law Tribunal ("NCLT") whereby Container Freight Station ("CFS") and Inland Container Depots ("ICD") business of Allcargo Logistics Limited would be transferred to the Company with effect from appointed date April 01, 2022. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench approved the Scheme on January 05, 2023. The Certified True Copy of the Order along with the sanctioned Scheme was received on March 10, 2023 which was filed with Registrar of Companies ("ROC") on April 01, 2023. As per the accounting treatment specified in the Scheme and Ministry of Corporate Affairs General Circular No. 09/2019 dated 21st August 2019 ("MCA circular"), assets and liabilities relating to CFS and ICD business have been recognised at book values as appearing in the books of the Allcargo Logistics Limited in the books of Company from the appointed date i.e. April 01, 2022.
During the quarter ended March 31, 2023, 7 equity shares of Rs. 10 each were subdivided into 35 equity shares of Rs. 2 each. The Company in its Board Meeting held on April 24, 2023 allotted 24,56,95,524 equity shares to the shareholders of Allcargo Logistics Limited as on record date i.e. April 18, 2023 as consideration in accordance with the Scheme. Further, with issuance and allotment of equity shares by the Company, in accordance with the Scheme the initial issued and paid-up equity capital comprising of 35 equity shares of Rs.2 each, aggregating to Rs.70 were cancelled. The shares of the Company were listed on BSE and NSE on August 10, 2023.
- The unaudited financial results for quarter and six months ended September 30, 2022 as reported in these financial results are as prepared and certified by the management.
- The details for Other Income are summarised below:

(Rs. In Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Dividend	-	25.86	483.48	25.86	510.70	1,435.50
Provision no longer required written back	1.93	23.01	139.35	24.94	139.36	751.71
Income from Rentals	9.93	10.25	10.24	20.18	19.28	37.82
Interest Income	30.98	8.81	1.28	39.79	3.85	13.26
Other Miscellaneous Income	7.71	1.03	5.39	8.74	7.87	29.36
Total	50.55	68.96	639.74	119.51	681.06	2,267.65



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6. The Company's Chief Operating Decision maker (CODm) reviews business and operations as single segment i.e. Container Freight Stations and accordingly there are no reportable business segment in accordance with Ind AS 108 - Operating Segments.
7. Figures for previous year / periods have been regrouped wherever necessary to conform to current year / period classification.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO TERMINALS LIMITED

Suresh Kumar Ramiah
Managing Director
DIN: 07019419
Place: Mumbai
Date: November 06, 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Allcargo Terminals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Terminals Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint ventures for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Allcargo Terminals Limited
 - b. Speedy Multimodes Limited (Subsidiary Company)
 - c. Allcargo Logistics Park Private Limited (Joint Venture)
 - d. Transnepal Freight Services Private Limited (Joint Venture)

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - One subsidiary, whose unaudited interim financial results include total assets of Rs. 11,971 lacs as at September 30, 2023, total revenues of Rs 5,682 lacs and Rs 11,407 lacs, total net profit after tax of Rs. 137 lacs and Rs. 223 lacs, total comprehensive income of Rs. 146 lacs and Rs. 233 lacs, for the quarter ended September 30, 2023 and the period ended on that date respectively and net cash inflows of Rs. 667 lacs for the period from April 01, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.
 - One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 137 lacs and Rs. 249 lacs and Group's share of total comprehensive income of Rs. 137 lacs and Rs. 249 lacs for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the Statement whose interim financial results other financial information have been reviewed by their respective independent auditors.
7. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
 - The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one joint venture, whose interim financial results includes the Group's share of net loss of Rs. 18 lacs and Rs 40 lacs and Group's share of total comprehensive income of Rs. 18 lacs and Rs. 40 lacs for the quarter ended September 30, 2023 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the joint venture have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.,

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report

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8. The comparative Ind AS financial information of the Group and its joint ventures for the corresponding quarter and period ended September 30, 2022, included in these consolidated Ind AS financial results, have not been subject to any review or audit by us or any other auditor and are approved by Board of Directors of the Holding Company.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Aniket Sohani

Partner

Membership No.: 117142

UDIN: 23117142BGYJEK5271

Mumbai

November 06, 2023

ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	Quarter ended			Six Months ended		(Rs. In Lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023
				Refer Note 6		Refer Note 6	
1	Income						
(a)	Income from operations	18,537.74	18,069.25	17,755.19	36,606.99	34,684.87	70,570.87
(b)	Other income (Refer note 7)	121.62	110.57	235.85	232.19	305.56	1,147.73
	Total	18,659.36	18,179.82	17,991.04	36,839.18	34,990.43	71,718.60
2	Expenses						
(a)	Operating expenses	12,611.43	11,930.85	10,946.59	24,542.28	20,963.32	43,760.22
(b)	Employee benefits expense	1,551.44	1,683.76	1,725.66	3,235.20	3,323.58	6,954.02
(c)	Finance cost	696.73	707.03	832.74	1,403.76	1,675.48	3,190.08
(d)	Depreciation and amortisation expense	1,329.26	1,335.28	1,290.37	2,664.54	2,569.39	5,100.33
(e)	Other expenses	1,137.57	1,555.44	1,125.38	2,693.01	2,268.31	5,513.13
	Total	17,326.43	17,212.36	15,920.74	34,538.79	30,800.08	64,517.78
3	Profit before share of profit from joint ventures and tax (1 - 2)	1,332.93	967.46	2,070.30	2,300.39	4,190.35	7,200.82
4	Share of profit from joint ventures	118.93	90.43	46.48	209.36	194.68	360.41
5	Profit before tax (3 + 4)	1,451.86	1,057.89	2,116.78	2,509.75	4,385.03	7,561.23
6	Tax expense						
(a)	Current tax	554.06	402.24	893.04	956.30	1,545.96	2,738.86
(b)	Deferred tax (credit)	(293.65)	(243.93)	(202.35)	(537.58)	(463.22)	(1,056.98)
	Total Tax Expenses	260.41	158.31	690.69	418.72	1,082.74	1,681.88
7	Profit after tax (5 - 6)	1,191.45	899.58	1,426.09	2,091.03	3,302.29	5,879.35
8	Other Comprehensive Income/(Expense)						
(a)	Items that will not be reclassified to profit or loss (net of tax)	5.68	(7.80)	59.54	(2.12)	51.29	(31.21)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/(Expense)	5.68	(7.80)	59.54	(2.12)	51.29	(31.21)
	Total comprehensive income (7 + 8)	1,197.13	891.78	1,485.63	2,088.91	3,353.58	5,848.14
9	Profit attributable to						
(a)	Owners of the Company	1,189.25	904.95	1,380.85	2,094.20	3,202.40	5,756.19
(b)	Non-controlling interest	2.20	(5.37)	45.24	(3.17)	99.89	123.16
10	Other Comprehensive Income/(Expense)						
(a)	Owners of the Company	4.34	(7.83)	49.94	(3.49)	41.69	(31.34)
(b)	Non-controlling interest	1.34	0.03	9.60	1.37	9.60	0.13
11	Total Comprehensive Income						
(a)	Owners of the Company	1,193.59	897.12	1,430.79	2,090.71	3,244.09	5,724.85
(b)	Non-controlling interest	3.54	(5.34)	54.84	(1.80)	109.49	123.29
12	Paid-up equity share capital (Face value of Rs.2 each)	4,913.91	4,913.91	0*	4,913.91	0*	0*
13	Equity shares issuable pursuant to demerger (Face value of Rs.2 each) (Refer note 3)			2,456.96		2,456.96	2,456.96
14	Other Equity						15,662.47
15	Earnings Per Share (Face value of Rs. 2 each) (not annualised for the quarters) : (In Full Rupees)						
(a)	Basic (Refer Note 3)	0.48	0.37	39,45,293	0.85	91,49,722	1,64,46,257
(b)	Diluted	0.48	0.37	0.56	0.85	1.30	2.34

* Denotes less than Rs. 1 lakh

ALLCARGO TERMINALS LIMITED (FORMERLY KNOWN AS ALLCARGO TERMINALS PRIVATE LIMITED)

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Ingenuity In Motion

ALLCARGO TERMINALS LIMITED

Regd Office: 4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz East, Mumbai 400098, Maharashtra, India
Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2023

(Rs. In Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	7,415.35	8,265.77
(b) Right of use assets	35,211.66	35,796.38
(c) Goodwill	3,257.58	3,257.58
(d) Other intangible assets	3,150.47	3,439.67
(e) Intangible assets under development	4.00	53.00
(f) Investments in joint ventures	2,848.26	2,664.76
(g) Financial assets		
(i) Loans	32.19	52.20
(ii) Other financial assets	4,859.65	4,549.52
(h) Deferred tax assets (net)	6,542.03	6,481.87
(i) Non-current tax assets (net)	955.10	178.06
(j) Other non-current assets	63.66	52.61
Total	64,339.95	64,791.42
Current assets		
(a) Contract Assets	1,874.14	1,598.64
(b) Financial Assets		
(i) Current Investments	1,818.72	932.76
(ii) Trade receivables	5,357.78	5,325.77
(iii) Cash and cash equivalents	2,861.72	1,312.70
(iv) Loans	120.51	64.81
(v) Other financial assets	1,427.00	2,998.78
(c) Other current assets	1,412.18	1,319.45
Total	14,872.05	13,552.91
Total Assets	79,212.00	78,344.33
Equity and liabilities		
Equity		
(a) Equity Share Capital (Refer note 3)	4,913.91	4,913.91
(b) Other equity	16,524.71	15,662.47
Equity attributable to equity holders of the parent	21,438.62	20,576.38
Non-controlling interests	1,213.92	1,215.72
Total	22,652.54	21,792.10
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,247.08	2,717.41
(ii) Lease liabilities	35,930.87	36,333.93
(b) Employee benefit liabilities	293.27	330.73
(c) Deferred tax Liabilities (net)	879.42	979.89
Total	38,350.64	40,361.96
Current liabilities		
(a) Contract Liabilities	569.17	506.19
(b) Financial liabilities		
(i) Borrowings	567.06	487.51
(ii) Lease liabilities	1,960.72	1,821.94
(iii) Trade payables		
(1) Total outstanding dues to Micro and Small enterprises	111.98	126.09
(2) Total outstanding dues of creditors other than MSME	11,380.75	10,885.18
(iv) Other financial liabilities	1,351.35	393.56
(c) Employee benefit liabilities	387.06	310.61
(d) Other current liabilities	1,880.73	1,659.19
Total	18,208.82	16,190.27
Total Equity and Liabilities	79,212.00	78,344.33

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ALLCARGO TERMINALS LIMITED

Ingenuity In Motion

Unaudited Consolidated Statement of Cash Flows for the six months ended September 30, 2023

(Rs. In Lakhs)

Particulars	September 30, 2023	September 30, 2022
Profit before tax	2,300.39	4,190.35
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	2,664.54	2,569.39
Impairment Loss on trade receivables	22.90	30.04
Bad Debts written off	30.89	-
Liabilities no longer required written back and sundry balances written back	(24.94)	(139.35)
Finance cost	1,403.76	1,675.48
Interest Income	(166.00)	(122.39)
Profit on sale of current investments	(12.93)	-
Loss/(Profit) on disposal of property, plant and equipment (net)	43.82	(4.22)
Fair value gain on financial instruments	(24.19)	-
	6,238.23	8,199.29
Working capital adjustments:		
Decrease / (increase) in trade receivables	41.95	(466.61)
Decrease / (Increase) in loans and advances other financial	1,624.26	(5,020.43)
Decrease / (increase) in other current and non current assets	(148.51)	1,017.68
(Decrease)/ Increase in trade payables, other current and non current liabilities	430.46	208.10
(Increase) in Contract Assets	(275.54)	(1,126.67)
(Decrease) / Increase in Contract Liabilities	62.96	(9.14)
Cash generated from operating activities	7,973.82	2,802.22
Income tax paid (net of refunds)	(1,378.42)	(737.65)
Net cash flows from operating activities (A)	6,595.40	2,064.58
Investing activities		
Proceeds from sale of property, plant and equipment	274.69	4.22
Purchase of property, plant and equipment(including capital work in progress and capital advances)	(83.15)	(922.37)
Purchase of intangible assets	(25.28)	(7.43)
Purchase of Current Investments	(2,500.00)	(1,317.30)
Proceeds from sale of Current Investments	1,651.16	-
Dividend income received	25.86	510.70
Interest income received	99.12	122.39
Fixed deposits with maturity period more than three months matured / (placed) (net)	(1,100.45)	-
Net cash flows (used in) investing activities (B)	(1,658.05)	(1,609.79)
Financing activities		
(Repayment) of Long term Borrowings	(1,384.65)	(238.73)
(Repayment) of Short term Borrowings	(6.14)	(56.83)
Lease payments	(583.58)	(119.24)
Interest on Lease	(1,272.79)	(59.16)
Finance cost	(141.17)	(95.11)
Net cash flows (used in) financing activities (C)	(3,388.33)	(569.08)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,549.02	(114.29)
Cash and cash equivalents at the beginning of the period	1,312.70	937.93
Add: Pursuant to demerger	-	3.78
Cash and cash equivalents at the end of the period	2,861.72	827.42

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2023**

Notes:

1. The Consolidated financial results of Allcargo Terminals Limited ("the Holding Company"), its subsidiary (together referred as the "Group") and joint ventures for quarter and six months ended September 30, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2023. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
3. The Holding Company along with Allcargo Logistics Limited and TransIndia Real Estate Limited (formerly known as TransIndia Realty and Logistics Parks Limited) had filed a Scheme of Arrangement and Demerger ("Scheme") with the National Company Law Tribunal ("NCLT") whereby Container Freight Station ("CFS") and Inland Container Depots ("ICD") business of Allcargo Logistics Limited would be transferred to the Holding Company with effect from appointed date April 01, 2022. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench approved the Scheme on January 05, 2023. The Certified True Copy of the Order along with the sanctioned Scheme was received on March 10, 2023 which was filed with Registrar of Companies ("ROC") on April 01, 2023. As per the accounting treatment specified in the Scheme and Ministry of Corporate Affairs General Circular No. 09/2019 dated 21st August 2019 ("MCA circular"), assets and liabilities relating to CFS and ICD business have been recognised at book values as appearing in the books of the Allcargo Logistics Limited in the books of Holding Company from the appointed date i.e. April 01, 2022.
During the quarter ended March 31, 2023, 7 equity shares of Rs. 10 each were subdivided into 35 equity shares of Rs. 2 each. The Holding Company in its Board Meeting held on April 24, 2023 allotted 24,56,95,524 equity shares to the shareholders of Allcargo Logistics Limited as on record date i.e April 18, 2023 as consideration in accordance with the Scheme. Further, with issuance and allotment of equity shares by the Holding Company, in accordance with the Scheme the initial issued and paid-up equity capital comprising of 35 equity shares of Rs.2 each, aggregating to Rs.70 were cancelled. The shares of the Holding Company were listed on BSE and NSE on August 10, 2023.
4. Speedy Multimodes Limited, had obtained a stay order from the Hon'ble Bombay High Court against the order passed by The Commissioner of Customs (G) JNCH, Nhavasheva dated 5th April 2023 interalia suspending the approval granted for operation as Customs Cargo Service Providers (CCSP) for the period 16th April, 2023 to 30th April, 2023 on an allegation of pilferage of goods kept in the CFS. The said stay order also stays the directions of The Commissioner of Customs to deposit the amount equivalent to the valuation of the cargo in the said Container amounting to Rs. 222.67 Lakhs along with the penalty of Rs.4.50 Lakhs.
The Hon'ble Bombay High Court in its hearing held on 19th June 2023, disposed off the petition and directed the Speedy Multimodes Limited to file and appeal before CESTAT and extended the stay till disposal of stay application by CESTAT. Speedy Multimodes Limited has filed the appeal before CESTAT. The said appeal has been finally heard and the order is reserved.
5. With reference to the Strategic Alliance Management Operation (SAMO) contract between Speedy Multimodes Limited and Central Warehousing Corporation ("CWC"), the Central Bureau of Investigation ("CBI") has filed the First Information Report ("FIR") dated March 16, 2023 against the key management personnel and certain employees of

Speedy Multimodes Limited alleging violation of certain terms of the contract. The Management has evaluated the matter and believes that no wrongful act was conducted, and it has adequate evidence and supporting documentation to support its claim. Speedy Multimodes Limited has provided additional documents to the CBI. The matter is still under investigation and the statement of various officials from Speedy Multimodes Limited and CWC are being recorded by CBI.

6. The unaudited consolidated financial results for quarter and six months ended September 30, 2022 as reported in these financial results are as prepared and certified by the management.
7. The details for Other Income are summarised below:

(Rs. In Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Provision no longer required written back	1.93	23.01	139.35	24.94	139.35	790.77
Interest Income	99.65	66.35	67.94	166.00	122.39	257.50
Income from Rentals	9.69	10.49	10.23	20.18	19.28	39.06
Profit on sale of Investments	4.60	8.33	-	12.93	-	31.05
Other Miscellaneous Income	5.75	2.39	18.33	8.14	24.54	29.35
Total	121.62	110.57	235.85	232.19	305.56	1,147.73

8. The Holding Company's Chief Operating Decision maker (CODm) reviews business and operations as single segment i.e. Container Freight Stations and accordingly there are no reportable business segment in accordance with Ind AS 108 - Operating Segments
9. Figures for previous year / periods have been regrouped wherever necessary to conform to current year / period classification.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO TERMINALS LIMITED

Suresh Kumar Ramiah
Managing Director
DIN: 07019419
Place: Mumbai
Date: November 06, 2023

Annexure B

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Reason for Change (Appointment)	Appointment of Mr Ashish Chandna as Chief Executive Officer and Key Managerial Personnel of the Company
Date of Appointment and term of appointment	Appointment with effect from November 15, 2023 Term of appointment as may be agreed between the Company and CEO.
Brief Profile	<p><i>Mr Ashish Chandna, known better as Captain Ashish Chandna, he holds a master's degree in Nautical Science from South Tyneside College, South Shield UK. He has been a leading name in the shipping and logistics industry for over two decades now, with more than 11+ years' experience in logistics industry and 17 years sailing experience.</i></p> <p><i>Capt Ashish Successfully Listed Navkar Corporation Ltd in 2015, Post That Capt Ashish Went on to acquire Speedy Multimode in 2016, one of the leading and colossal CFS facilities at JNPT, Mumbai. He then went on to shake hands with logistics giant Allcargo group. With a streamlined vision he drove the company ahead to acquiring complete market domination pan India. He has been pivotal in transforming the CFS industry in India since 2011.</i></p> <p><i>His immense prominence as a high risk taker with innovative decision making skills in business has enabled him to carve a niche for himself. A sought-after angel investor and a bonafide new age leader, Ashish truly believes in the power of innovation and strategic acceleration.</i></p> <p><i>Ashish also demonstrates firm solidarity towards the booming startup culture in India and has made key investments in lucrative ventures viz Cherise India Pvt Ltd, Rush Beauty Mart, Inspire Co Spaces.</i></p> <p><i>This envisions to leverage his expertise and ensure every business he invests in, only soars higher ahead.</i></p>
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable